



CITY OF SHREWSBURY, MISSOURI

SIX MONTH FINANCIAL PRIOR YEAR COMPARISON

For Period Ending June 30, 2020

All Funds Summary:

Actual FY 2019 revenue and expenses, ending balance (12-31-19), actual FY 2020 revenue and expenses and cash balance at 06-30-20

Fund	Actual 12/31/2018 End Bal	[-----Fiscal Year 2019 -----]			% Funding Cash to Expenses	[-----FY 2020 at 06/30/20-----]			% Funding Cash to Expenses
		Actual FY 2019 Revenue	Actual FY 2019 Expense	Actual 12/31/2019 Ending Bal		Actual FY 2020 Revenue	Actual FY 2020 Expense	Actual 6/30/2020 Ending Bal.	
General	1,754,579	7,156,952	7,615,994	1,295,537	17%	3,014,606	3,708,775	601,368	16%
Sewer Lateral	236,002	44,928	81,311	199,619	245%	721	25,814	174,526	676%
Capital Improvement Fund	632,351	741,818	731,474	642,695	88%	411,083	473,727	580,051	122%
Debt Service	952,136	645,723	540,200	1,057,659	196%	59,267	540,200	576,726	107%
Grand Total	3,575,068	8,589,421	8,968,979	3,195,510	36%	3,485,677	4,748,515	1,932,671	41%

City of Shrewsbury

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending June 30, 2020

General Fund:

Revenue totaling \$3,014,606 is 40.4% of budget and \$195,132 less than last year at this time.
Expenses totaling \$3,708,775 are 49.4% of budget and \$34,151 more than last year at this time.

	@ 06-30-19 FY 2019 Actual	FY 2019 Total Actual	% received/ spent of Total Actual	@ 06-30-20 FY 2020 Actual	FY 2020 Budget	% received/ spent of FY 2020 Budget
Beginning Cash 1-1	1,754,579	1,754,579		1,295,537	1,295,537	
Revenue	3,209,738	7,156,952	44.8%	3,014,606	7,461,535	40.4%
Expenditures	3,674,624	7,615,994	48.2%	3,708,775	7,510,231	49.4%
Revenues Over/(Under)						
Expenditures	(464,885)	(459,042)		(694,169)	(48,696)	
Ending Cash	1,289,694	1,295,537		601,368	1,246,841	

City of Shrewsbury

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending June 30, 2020

	Actual @ 06-30-19 FY 2019	FY 2019 Total Actual	% received/ spent of Total Actual	@ 06-30-20 FY 2020 Actual	@ 06-30-20 Total Budget	% received/ spent of Total Budget
General Fund						
Beginning Cash 1-1						
Revenues						
1 Property Taxes	51,399	606,859	8.5%	54,275	633,000	8.6%
2 Licenses & Permits	209,833	531,078	39.5%	157,517	407,225	38.7%
3 Electric	179,395	493,664	36.3%	174,324	520,000	33.5%
4 Gas	123,670	177,183	69.8%	109,514	185,000	59.2%
5 Water	44,855	95,182	47.1%	45,850	85,000	53.9%
6 Telephone	68,874	125,349	54.9%	54,854	145,000	37.8%
7 Sales Tax	979,917	1,746,131	56.1%	1,027,586	2,047,000	50.2%
8 Public Safety Sales Tax	172,988	347,105	49.8%	167,024	354,000	47.2%
9 Parks/Stormwater Sales Tax	416,706	827,981	50.3%	432,472	835,000	51.8%
10 Fire Sales Tax	208,355	413,944	50.3%	216,189	420,000	51.5%
11 Auto Sales Tax	40,638	85,915	47.3%	36,413	85,000	42.8%
12 Gasoline Tax	80,888	169,316	47.8%	77,059	171,000	45.1%
13 Financial Inst. Tax	21	3,277	0.6%	-	4,000	0.0%
14 Cigarette Tax	48,492	96,985	50.0%	48,773	96,985	50.3%
15 Cable T.V. Tax	21,217	83,076	25.5%	20,220	85,000	23.8%
16 County Road & Bridge	11,055	130,309	8.5%	11,802	118,000	10.0%
17 Fines & Forfeitures	84,360	176,803	47.7%	95,172	316,000	30.1%
18 Interest Earned	4,006	13,302	30.1%	(1,119)	25,000	-4.5%
19 Grants	21,862	27,009	-	9,556	8,000	-
20 Parks and Recreation Programs	279,538	465,367	60.1%	106,063	474,175	22.4%
21 Other Revenue	161,669	541,117	29.9%	171,063	447,150	38.3%
Revenue	3,209,738	7,156,952	44.8%	3,014,606	7,461,535	40.4%

City of Shrewsbury

**Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending June 30, 2020**

GENERAL FUND	Actual @ 06-30-19 FY 2019	FY 2019 Total Actual	% received/ spent of Total Actual	@ 06-30-20 FY 2020 Actual	FY 2020 Total Budget	% received/ spent of Total Budget
Expenditures						
22 Public Works	269,365	553,639	48.7%	267,967	547,749	48.9%
23 Police	1,268,353	2,526,849	50.2%	1,323,797	2,472,231	53.5%
24 Fire	1,069,367	2,175,457	49.2%	1,127,083	2,174,020	51.8%
25 Administration	219,695	436,408	50.3%	209,076	447,954	46.7%
26 Building and Housing	51,204	103,443	49.5%	52,741	106,640	49.5%
27 Municipal Court	43,706	107,362	40.7%	43,239	108,135	40.0%
28 Prosecuting Attorney Office	28,152	46,604	60.4%	30,771	45,684	67.4%
29 Public Safety Building	18,877	39,246	48.1%	19,060	49,200	38.7%
30 Parks and Recreation	406,467	1,020,670	39.8%	340,490	1,029,379	33.1%
31 Property and Liability Insurance	62,681	124,492	50.3%	73,914	128,954	57.3%
32 Non-Departmental	236,756	481,822	49.1%	220,638	400,285	55.1%
Expenditures	3,674,624	7,615,994	48.2%	3,708,775	7,510,231	49.4%
Revenues Over/(Under) Expenditures	(464,885)	(459,042)		(694,169)	(48,696)	
Ending Cash	1,289,694	1,295,537		601,368	1,246,841	

City of Shrewsbury

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending June 30, 2020

Capital Improvements Fund

Revenue totaling \$411,083 is 36.2% of budget and \$29,625 more than last year at this time.
Expenses totaling \$473,727 are 39.8% of budget and \$78,390 more than the expenses at this time last year.

	@ 06-30-19 FY 2019 Actual	FY 2019 Total Actual	% received/ spent of Total Actual	@ 06-30-20 FY 2020 Actual	FY 2020 Total Budget	% received/ spent of Total Budget
Beginning Cash 1-1	632,351	632,351		642,695	642,695	
Sales Tax	354,200	703,795	50.3%	367,601	722,670	50.9%
Grants	10,449	10,817	96.6%	-	400,000	0.0%
Interest on Investments	4,809	15,206	31.6%	482	12,000	4.0%
Sale of Assets	12,000	12,000		43,000	-	
Other	-	-		-	-	
Revenue	381,458	741,818	51.4%	411,083	1,134,670	36.2%
Public Works	7,000	94,996	7.4%	54,502	135,500	40.2%
Police	30,567	103,997	29.4%	108,315	137,150	79.0%
Fire	132,437	190,762	69.4%	112,002	185,048	60.5%
Administration	-	-	-	-	-	
Building/Housing	-	-		-	-	
Municipal Court	-	-	-	-	800	0.0%
Prosecuting Attorney Office	-	-		-	2,700	
Public Safety Building Purchases	-	-		-	14,500	0.0%
Parks & Rec	29,883	43,241	69.1%	20,450	424,900	4.8%
Other	27,887	104,765	26.6%	12,319	99,300	12.4%
Debt Payments	167,563	193,713	86.5%	166,139	190,300	87.3%
Expenditures	395,337	731,474	54.0%	473,727	1,190,198	39.8%
Revenues Over/(Under)						
Expenditures	(13,879)	10,344		(62,645)	(55,528)	
Ending Cash	618,472	642,695		580,051	587,167	

City of Shrewsbury

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending June 30, 2020

Debt Service - 2006 & 2007 Bond Issue

Revenue totaling \$59,267 is 8.8% of budget. The funding source for this bond issue is from property tax receipts which are not received until the end of the fiscal year.

Expenditures for debt service on the 2006 & 2007 bonds total \$540,200 for principal, interest and maintenance.

	@ 06-30-19 FY 2019 Actual	FY 2019 Total Actual	% received/ spent of Total Actual	@ 06-30-20 FY 2020 Actual	FY 2020 Total Budget	% received/ spent of Total Budget
Beginning Cash 1-1	952,136	952,136		1,057,659	1,057,659	
Revenues						
Property Taxes	43,691	643,928	6.8%	59,267	667,085	8.9%
Interest	-	1,795	0.0%	-	7,500	0.0%
Other	-	-		-	-	
Total Revenues	43,691	645,723	6.8%	59,267	674,585	8.8%
Expenditures						
P & I 2006/2007 Issue	540,000	540,000	100.0%	540,000	540,000	100%
Professional Fees	200	200	100.0%	200	200	
Expenditures	540,200	540,200	100.0%	540,200	540,200	100%
Revenues Over/(Under) Expenditures	(496,509)	105,523		(480,933)	134,385	
Ending Cash	455,627	1,057,659		576,726	1,192,044	

City of Shrewsbury

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending June 30, 2020

Sewer Lateral Fund

This fund was established in 2000. Residential property of six dwellings or less are charged a fee of \$28 per household on the property tax bill. The fee is used to offset resident cost of certain repairs of defective lateral sewer service line to the property.

Revenue totaling \$721 is 1.5% of budget.

Expenses totaling \$25,814 are 39.1% of budget and \$20,941 less than last year at this time.

	@ 06-30-19 FY 2019 Actual	FY 2019 Total Actual	% received/ spent of Total Actual	@ 06-30-20 FY 2020 Actual	FY 2020 Total Budget	% received/ spent of Total Budget
Beginning Cash 1-1	236,002	236,002		199,619	199,619	
Revenues	803	44,928	1.8%	721	47,000	1.5%
Expenditures	46,754	81,311	57.5%	25,814	66,000	39.1%
Revenues Over/(Under) Expenditures	(45,951)	(36,383)		(25,093)	(19,000)	
Ending Cash	190,051	199,619		174,526	180,619	