

All Funds Summary:

Actual FY 2020 revenue and expenses, ending balance (12-31-20), actual FY 2021 revenue and expenses and cash balance at 09-30-21

Fund	Actual 12/31/2019 End Bal	[-----Fiscal Year 2020 -----]			% Funding Cash to Expenses	[-----FY 2021 at 09/30/21-----]			% Funding Cash to Expenses
		Actual FY 2020 Revenue	Actual FY 2020 Expense	Actual 12/31/2020 Ending Bal		Actual FY 2021 Revenue	Actual FY 2021 Expense	Actual 9/30/2021 Ending Bal.	
General	998,450	6,839,645	7,591,050	247,045	3%	4,892,841	5,530,580	(390,694)	-7%
Sewer Lateral	284,620	43,137	78,016	249,741	320%	1,026	28,017	222,750	795%
Capital Improvement Fund	643,160	772,716	1,024,947	390,930	38%	529,882	542,288	378,524	70%
Debt Service	1,057,659	283,180	540,200	800,639	148%	25,080	540,200	285,518	53%
TIF FUND		2,050,161	1,768,180	281,980	16%	1,245,938	252,649	993,289	393%
Grand Total	2,983,889	7,938,678	9,234,212	1,688,355	18%	5,448,828	6,641,085	496,098	7%

*The TIF Fund is a pass-through Fund and used explicitly to pay off the TIF Debt and therefore is not budgeted and not included in overall fund balance.

City of Shrewsbury

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending September 30, 2021

General Fund:

Revenue totaling \$4,892,841 is 64.8% of budget and \$375,271 more than last year at this time.
Expenses totaling \$5,530,580 are 73.3% of budget and \$179,420 less than last year at this time.

	@ 09-30-2020 FY 2020 Actual	FY 2020 Total Actual	% received/ spent of Total Actual	@ 09-30-21 FY 2021 Actual	FY 2021 Budget	% received/ spent of FY 2021 Budget
Beginning Cash 1-1	998,450	998,450		247,045	247,045	
Revenue	4,517,570	6,839,645	66.0%	4,892,841	7,545,255	64.8%
Expenditures	5,710,000	7,591,050	75.2%	5,530,580	7,545,255	73.3%
Revenues Over/(Under) Expenditures	(1,192,430)	(751,405)		(637,739)	0.0	
Ending Cash	(193,980)	247,045		(390,694)	247,045	

City of Shrewsbury

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending September 30, 2021

	Actual @ 09-30-2020 FY 2020	FY 2020 Total Actual	% received/ spent of Total Actual	@ 09-30-21 FY 2021 Actual	FY 2021 Total Budget	% received/ spent of Total Budget
General Fund						
Beginning Cash 1-1						
Revenues						
1 Property Taxes	60,011	601,152	10.0%	83,946	663,000	12.7%
2 Licenses & Permits	393,640	430,582	91.4%	437,818	404,525	108.2%
3 Electric	342,786	444,997	77.0%	334,732	506,913	66.0%
4 Gas	130,111	159,343	81.7%	131,312	185,000	71.0%
5 Water	74,815	105,019	71.2%	77,596	90,275	86.0%
6 Telephone	78,763	101,401	77.7%	60,066	126,000	47.7%
7 Sales Tax	1,402,398	1,815,902	77.2%	1,371,629	2,090,657	65.6%
8 Public Safety Sales Tax	250,008	321,645	77.7%	261,519	380,000	68.8%
9 Parks/Stormwater Sales Tax	630,836	847,636	74.4%	617,358	835,000	73.9%
10 Fire Sales Tax	315,370	423,819	74.4%	308,680	420,000	73.5%
11 Auto Sales Tax	63,612	87,514	72.7%	76,282	85,000	89.7%
12 Gasoline Tax	117,003	157,897	74.1%	124,254	168,700	73.7%
13 Financial Inst. Tax	-	-		-	4,000	0.0%
14 Cigarette Tax	73,082	97,328	75.1%	72,740	96,985	75.0%
15 Cable T.V. Tax	60,646	79,067	76.7%	55,943	81,500	68.6%
16 County Road & Bridge	12,771	127,487	10.0%	15,046	130,000	11.6%
17 Fines & Forfeitures	120,646	150,428	80.2%	82,768	291,000	28.4%
18 Interest Earned	-	-		11,965	20,000	59.8%
19 Grants	11,197	19,128	58.5%	9,507	20,000	47.5%
20 Parks and Recreation Programs	134,080	157,050	85.4%	393,846	469,950	83.8%
21 Other Revenue	245,795	712,250	34.5%	365,834	476,750	76.7%
Revenue	4,517,570	6,839,645	66.0%	4,892,841	7,545,255	64.8%

City of Shrewsbury

**Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending September 30, 2021**

GENERAL FUND	Actual @ 09-30-2020 FY 2020	FY 2020 Total Actual	% received/ spent of Total Actual	@ 09-30-21 FY 2021 Actual	FY 2021 Total Budget	% received/ spent of Total Budget
Expenditures						
22 Public Works	407,879	553,229	73.7%	390,761	549,467	71.1%
23 Police	1,974,052	2,613,383	75.5%	1,864,348	2,602,350	71.6%
24 Fire	1,707,883	2,256,753	75.7%	1,614,475	2,141,550	75.4%
25 Administration	327,621	432,190	75.8%	343,242	460,901	74.5%
26 Building and Housing	79,516	96,126	82.7%	55,317	106,050	52.2%
27 Municipal Court	80,343	126,688	63.4%	93,980	104,267	90.1%
28 Prosecuting Attorney Office	34,070	42,960	79.3%	28,958	44,734	64.7%
29 Public Safety Building	27,614	41,496	66.5%	39,100	43,680	89.5%
30 Parks and Recreation	617,975	793,421	77.9%	677,033	988,017	68.5%
31 Property and Liability Insurance	96,422	128,946	74.8%	105,659	128,954	81.9%
32 Non-Departmental	356,625	505,859	70.5%	317,706	375,285	84.7%
Expenditures	5,710,000	7,591,050	75.2%	5,530,580	7,545,255	73.3%
Revenues Over/(Under) Expenditures	(1,192,430)	(751,405)		(637,739)		
Ending Cash	(193,980)	247,045		(390,694)	247,045	

City of Shrewsbury

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending September 30, 2021

Capital Improvements Fund

Revenue totaling \$529,882 is 60.8% of budget and \$50,420 less than last year at this time.

Expenses totaling \$542,288 are 63.8% of budget and \$155,043 less than the expenses at this time last year.

	@ 09-30-20 FY 2020 Actual	FY 2020 Total Actual	% received/ spent of Total Actual	@ 09-30-21 FY 2021 Actual	FY 2021 Total Budget	% received/ spent of Total Budget
Beginning Cash 1-1	643,160	643,160		390,930	390,930	
Sales Tax	536,216	720,497	74.4%	524,754	800,000	65.6%
Grants	-	-		3,506	62,000	5.7%
Interest on Investments	1,086	9,220	11.8%	122	10,000	1.2%
Sale of Assets	43,000	43,000		1,500	-	
Other	-	-		-	-	
Revenue	580,302	772,716	75.1%	529,882	872,000	60.8%
Public Works	140,502	143,636	97.8%	13,282	21,500	61.8%
Police	112,204	113,312	99.0%	44,205	88,235	50.1%
Fire	162,974	237,792	68.5%	150,389	403,982	37.2%
Administration	-	-	-	2,003	1,500	
Building/Housing	-	-		390	-	
Municipal Court	-	-	-	1,834	-	
Prosecuting Attorney Office	-	-		3,256	-	
Public Safety Building Purchases	-	-		-	70,000	0.0%
Parks & Rec	97,385	313,200	31.1%	155,264	58,000	267.7%
Other	17,468	26,071	67.0%	1,277	14,500	8.8%
Debt Payments	166,798	190,936	87.4%	170,388	192,378	88.6%
Expenditures	697,331	1,024,947	68.0%	542,288	850,095	63.8%
Revenues Over/(Under)						
Expenditures	(117,029)	(252,230)		(12,406)	21,905	
Ending Cash	526,131	390,930		378,524	412,835	

City of Shrewsbury

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending September 30, 2021

Debt Service - 2006 & 2007 Bond Issue

Revenue at 09-30-2021 totals \$25,080. The funding source for this bond issue is from property tax receipts which are not received until the end of the fiscal year. The final payment on the bonds is scheduled for March of 2022. It is not anticipated that we will receive a significant amount of property tax revenue in this fiscal year as the debt will be retired in early 2022.

Expenditures for debt service on the 2006 & 2007 bonds total \$540,200 for principal, interest and maintenance.

	@ 09-30-20 FY 2020 Actual	FY 2020 Total Actual	% received/ spent of Total Actual	@ 09-30-21 FY 2021 Actual	FY 2021 Total Budget	% received/ spent of Total Budget
Beginning Cash 1-1	1,057,659	1,057,659		800,639	800,639	
Revenues						
Property Taxes	63,652	283,180	22.5%	25,080	-	
Interest	-	-		-	-	
Other	-	-		-	-	
Total Revenues	63,652	283,180	22.5%	25,080	-	
Expenditures						
P & I 2006/2007 Issue	540,000	540,000	100.0%	540,000	540,000	100%
Professional Fees	200	200	100.0%	200	200	
Expenditures	540,200	540,200	100.0%	540,200	540,200	100%
Revenues Over/(Under) Expenditures	(476,548)	(257,020)		(515,120)	(540,200)	
Ending Cash	581,111	800,639		285,518	260,439	

City of Shrewsbury

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending September 30, 2021

Sewer Lateral Fund

This fund was established in 2000. Residential property of six dwellings or less are charged a fee of \$28 per household on the property tax bill. The fee is used to offset resident cost of certain repairs of defective lateral sewer service line to the property.

Revenue totaling \$1,026 is 2.2% of budget.
Expenses totaling \$28,017 are 39.5% of budget and \$18,452 less than last year at this time.

	@ 09-30-20 FY 2020 Actual	FY 2020 Total Actual	% received/ spent of Total Actual	@ 09-30-21 FY 2021 Actual	FY 2021 Total Budget	% received/ spent of Total Budget
Beginning Cash 1-1	284,620	284,620		249,741	249,741	
Revenues	915	43,137	2.1%	1,026	47,000	2.2%
Expenditures	46,469	78,016	59.6%	28,017	71,000	39.5%
Revenues Over/(Under) Expenditures	(45,554)	(34,879)		(26,991)	(24,000)	
Ending Cash	239,066	249,741		222,750	225,741	

City of Shrewsbury

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending September 30, 2021

Debt Service - TIF

Revenue totaling \$1,245,938 is \$190,146 less than last year at this time.

Expenses totaling \$252,649 are \$568,847 less than last year at this time.

	@ 09-30-20 FY 2020 Actual	FY 2020 Total Actual	% received/ spent of Total Actual	@ 09-30-21 FY 2021 Actual	FY 2021 Total Budget	% received/ spent of Total Budget
Beginning Cash 1-1	-	-		-	-	
Revenues						
TIF PILOTS	162,332	375,208	43.3%	39,646	-	
TIF General Sales Tax	446,962	594,262	75.2%	424,443	-	
TIF Parks/Stormwater Sales Tax	120,078	159,482	75.3%	113,727	-	
TIF Fire Sales Tax	59,989	79,740	75.2%	56,862	-	
CID Sales Tax (EATS)	263,325	338,934	77.7%	248,767	-	
CID Sales Tax (District Rev)	263,325	338,934	77.7%	248,767	-	
TIF Capital Improvement Sales Tax	120,071	159,475	75.3%	113,727	-	
Other	-	4,125	0.0%	-	-	
Total Revenues	1,436,084	2,050,161	70.0%	1,245,938	-	
Expenditures						
Principal & Interest	802,725	1,532,425	52.4%	252,649	-	
Professional Fees & Expenses	18,770	18,770	100.0%	-	-	
District Surplus PILOTS	-	216,985	0.0%	-	-	
Expenditures	821,495	1,768,180	46.5%	252,649	-	
Revenues Over/(Under) Expenditures	614,588	281,980		993,289	-	
Ending Cash	614,588	281,980		993,289	-	