

What does this mean in real \$\$\$??

If you own a \$200,000 house, you currently pay \$14.88/month for this specific tax.



If you vote "yes", that rate will be replaced with a \$12.67/month rate.

If you vote "no", that rate will be reduced to zero.

COVID-19

The global pandemic has negatively impacted City finances.

If Proposition A Fails, then What?

Shrewsbury will be forced to come back to the voters to request a bond issue in the coming year, or begin to reduce services.

That Bond Issue would cost the City more in the long run due to increased interest payments on the borrowed funds.



Q & A

Meet with the Mayor on October 20, 2020 from 6:00 to 7:30p.m. via Zoom to hear additional information about the Proposition. Login information can be found at www.cityofshrewsbury.com

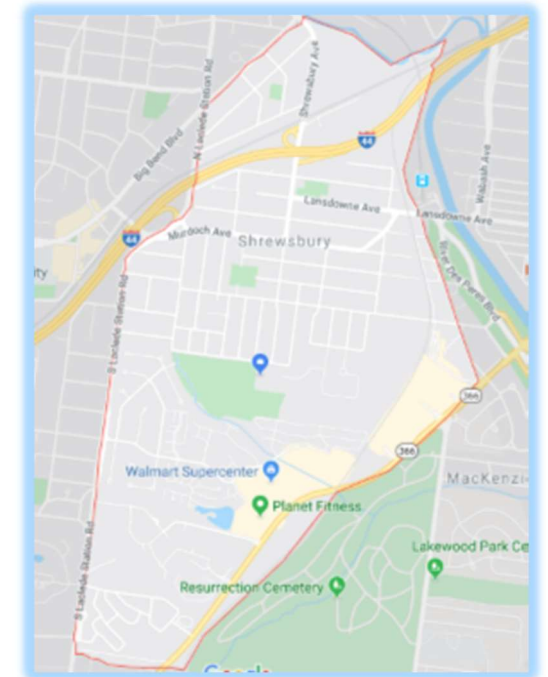
Please send your questions ahead of time to us at:

shrewsbury@cityofshrewsbury.com



PROPOSITION A - NOV 3 BALLOT

314-647-5795 or
www.cityofshrewsbury.com

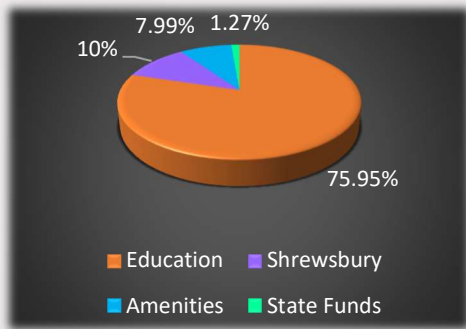


Proposition A

On Nov 3, you will be asked if the City can replace its retiring debt service property tax with a replacement property tax levy.

How much of my tax bill is Shrewsbury's?

Shrewsbury Property Tax Makes up 10% of your Prop Tax Bill.



How much of my tax bill is the Debt Service Levy?

Total Prop Tax (100%)



What is it used for?

Facility Maintenance & Repairs



&



Purchasing:



&



Good News: Shrewsbury has paid down its debts, thereby eliminating interest payments.



The Issue: In order to maintain services, Shrewsbury must continue to receive this needed revenue.

